

Panyam Cements & Mineral Industries Limited



Tele/Fax : 08514 - 243106
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Regd. Office : C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30Th JUNE 2012

₹ in lakhs

| SL.NO | Particulars | Current | Three | Three Months | Corresponding | Previous |
|--|--|--------------|--------------|--------------|---|-----------------------|
| | | Months ended | Months ended | ended | Three Months ended in previous Year ended | accounting Year ended |
| | | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 | |
| | | (Un Audited) | (Audited) | (Un Audited) | (Audited) | |
| PART - I STATEMENT OF FINANCIAL RESULTS | | | | | | |
| | INCOME FROM OPERATIONS | | | | | |
| 1 | (a) Gross Sales/Income from Operations | 5285.18 | 5340.96 | 5496.65 | 21857.05 | |
| | Less : Excise Duty and Sales Tax | 1174.51 | 1106.15 | 1103.54 | 4606.99 | |
| | Net Sales/Income from Operations | 4110.67 | 4234.81 | 4393.11 | 17250.06 | |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 367.06 | |
| | Total Income from Operations (net) | 4110.67 | 4234.81 | 4393.11 | 17617.12 | |
| 2 | EXPENSES: | | | | | |
| | a) Cost of materials consumed | 425.25 | 486.45 | 572.47 | 2262.46 | |
| | b) Purchases of Stock-in-trade | | | | | |
| | c) Changes in inventories of Finished goods, Work-in Progress and stock in trade | -13.72 | -50.12 | 195.71 | -279.92 | |
| | d) Employee benefit expenses | 234.14 | 217.89 | 205.67 | 874.30 | |
| | e) Depreciation/Amortisation expenses | 210.00 | 248.87 | 143.46 | 839.88 | |
| | f) Power and Fuel | 1906.69 | 1785.90 | 1500.72 | 7194.45 | |
| | h) Other expenditure | 986.15 | 1184.31 | 910.16 | 4175.28 | |
| | Total expenses (a to g) | 3748.51 | 3873.30 | 3528.19 | 15066.45 | |
| 3 | Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2) | 362.16 | 361.51 | 864.92 | 2550.67 | |
| 4 | Other Income | 68.82 | 187.55 | 86.18 | 507.10 | |
| 5 | Profit/(Loss) from ordinary activities before Tax(3+4) | 430.98 | 549.06 | 951.10 | 3057.77 | |
| 6 | Finance Costs | 351.69 | 363.72 | 284.54 | 1380.55 | |
| 7 | Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6) | 79.29 | 185.34 | 666.56 | 1677.22 | |
| 8 | Exceptional Items | | | | | |
| 9 | Profit(+)/(Loss) (-) from Ordinary Activities before tax (7+8) | 79.29 | 185.34 | 666.56 | 1677.22 | |
| 10 | Tax expense | | | | | |
| | - Income Tax (MAT) | 15.86 | 51.47 | 136.55 | 350.00 | |
| | - Deferred Tax Liability | | | | 413.94 | |
| | - Earlier Years Income Tax | | | | | |
| 11 | Net Profit(+)/(Loss) (-) from Ordinary Activities after tax (9-10) | 63.43 | 133.87 | 530.01 | 913.23 | |
| 12 | Extraordinary Item (net of Tax expense) | | | | | |
| 13 | Net Profit(+) /(Loss) (-) for the period (11+12) | 63.43 | 133.87 | 530.01 | 913.28 | |
| 14 | Share of Profit of associates | | | | | |
| 15 | Minority interest | | | | | |
| 16 | Net Profit(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15) | | | | | |

Contd ... 2

S. Sreedhar

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| | | | | | |
|--------|---|---------|---------|---------|---------|
| 17 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 1601.81 | 1601.81 | 1601.81 | 1601.81 |
| 18 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 3312.93 |
| 19. i | Earnings Per Share (EPS)/ (Loss) (before extraordinary Items) | 0.39 | 0.84 | 3.30 | 5.70 |
| | (a) Basic (Rs.) | | | | |
| | (b) Diluted (Rs.) | 0.39 | 0.84 | 3.30 | 5.70 |
| 19. ii | Earnings Per Share (EPS)/ (Loss) (After extraordinary Items) | | | | |
| | (a) Basic (Rs.) | | | | |
| | (b) Diluted (Rs.) | | | | |

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012


| A | PARTICULARS OF SHAREHOLDING | | | | |
|-------------|---|-------------------------------|---------|---------|---------|
| 1) | Public shareholding | 7769417 | 7783467 | 7917860 | 7783467 |
| | - Number of Shares | 48.50 | 48.59 | 49.43 | 48.59 |
| | - Percentage of Shareholding | | | | |
| 2) | Promoters and Promoter group Shareholding | | | | |
| | (a) Pledged/Encumbered | | | | |
| | - Number of Shares | 8099779 | 8099779 | 8099779 | 8099779 |
| | - Percentage of Shares(as a % of the total Shareholding of promoter and promoter group) | 98.19 | 98.36 | 100 | 98.36 |
| | - Percentage of Shares(as a % of the total Share capital of the company) | 50.57 | 50.57 | 50.57 | 50.57 |
| | (b) Non-encumbered | | | | |
| | - Number of Shares | 148943 | 134893 | 500 | 134893 |
| | - Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group) | 1.81 | 1.64 | 0.00 | 1.64 |
| | - Percentage of Shares(as a % of the total Share capital of the company) | 0.93 | 0.84 | 0 | 0.84 |
| Particulars | | Three Months ended 30.06.2012 | | | |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the Quarter | 2 | | | |
| | Disposed of during the Quarter | 2 | | | |
| | Remaining unresolved at the end of the Quarter | Nil | | | |

Notes :

- The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.
- The above un audited results for the quarter ended 30.06.2012 were considered by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2012 and the Statutory Auditors of the Company have carried out limited review.
- Deferred Tax Liability/ Asset will be considered at the year ending 31.03.2013 and hence for the quarter ended 30.06.2012 not considered.
- Previous year corresponding three months ended 30.06.2011 figures have been regrouped/reclassified wherever necessary to correspond with the current years classification/ disclosure, consequent to the amendments to Clause 41 of Listing Agreement and Revised Format of Schedule VI to the Companies Act, 1956, which has become effective for the year/Quarter ended 31.03.2012. This has impacted the disclosure and presentation of financial results for the previous year corresponding quarter ended 31.06.2011.

Place: Nandyal
Date: 11.08.2012

for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED


S.SREEDHAR REDDY
Managing Director